

Supply Chain Management Association (SCMA)



Risk Management Series:
Part 2 – Managing Supply Chain Risks

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Agenda

- * Introduction
- * Supply chain risks
- * Approaches for risk management
- * Formulating supply chain management strategies
- * Tips, tactics, and techniques for mitigating supply chain risk
- * Q & A

Marvin J. Huberman: Background

Marvin J. Huberman, LL.B., LL.M., C. Arb., C.S. (Civil Litigation)

- * Senior lawyer, commercial arbitrator, mediator
- * Adjunct law professor
- * Former administrative judge
- * Over 30 years experience
- * Represents individual/ business clients, financial institutions, insurers and governments in Toronto, Ontario
- * Acted in cases in the U.S., Europe and internationally.
- * Prolific author, speaker, legal instructor, counsel on numerous reported cases
- * Member, chair, and director of various legal committees, task forces and associations

Awards

- * Commercial Arbitration Law Firm of the Year in Canada - 2015
- * M& A Today Global Awards 2016 recognized as top commercial arbitration law firm in Canada
- * 2017 Corporate International Magazine Global Award: Partnership Disputes Mediator of the Year in Canada



Definitions

- * Managing (adjective) – having control or authority
- * Supply Chain – the sequence of processes involved in the production and distribution of a commodity
- * Risk (noun) – a chance or possibility of damages, loss, injury or other adverse consequences

Supply Chain Risks

- * Field of risks
- * Global efforts to combat risks
- * Concepts of risk identification, mitigation and avoidance
- * Business supertrends in 2017

Approaches For Risk Management

- * Broad-brush
- * Spotlight
- * Tailoring
- * Balancing Supply Chain Risk/Reward Relationships

Formulating Supply Chain Management Strategies

- * Understanding your supply chain risks
- * Selecting the appropriate mitigation approach
- * Devising and implementing the specific tailored strategy

Tips, Tactics, and Techniques For Mitigating Supply Chain Risks

Ten Strategies

- * Postponement or delaying the cost stage of production
- * Strategic stock
- * Supply base flexibility
- * Pooling inventory
- * Creating common components across products

Tips, Tactics, and Techniques For Mitigating Supply Chain Risks

- * Financial supply incentives
- * Transportation flexibility
- * Dynamic pricing and promotion
- * Display and assortment planning
- * Marketing new and old products silently

Q & A



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